

## **A new player starts in the market for warp preparation machines in India**

### **KARL MAYER, RABATEX INDUSTRIES and A.T.E. set up a joint venture, 29.03.2019**

On 29 March 2019 KARL MAYER, RABATEX INDUSTRIES and A.T.E. signed a contract for setting up a joint venture. The legally independent company is called KARL MAYER Textile Machinery India Private Limited, has its registered office in Mumbai and production facility in Ahmedabad.

KARL MAYER is the majority shareholder and takes responsibility for the management of the new company.

KARL MAYER Textile Machinery India Private Limited will focus mainly on the manufacturing and sale of warp preparation machines and creels mainly for Indian market, as well as service and spare parts sale for warp preparation and warp knitting machines.

By means of the newly founded entity, the joint venture partners aim to enhance their position and distribution in the Indian market. Moreover, it is intended to make good use of the existing competencies and synergies, especially in terms of purchasing and customer service.

With the further development of our international organization, and with our proven way to produce in our main markets, we want to continue to make a contribution to the long-term success of our customers. We are really proud of setting up this joint venture. By pooling our strengths, we will be able to even better support our customers, being close to them in the local market“, explains Arno Gärtner, CEO of the KARL MAYER Group.

The special contribution of KARL MAYER and RABATEX INDUSTRIES to the joint venture will be production know-how and manufacturing capabilities in the sector of warp preparation machines. Both companies are important players in the warp preparation industry“, says Roland Kohn, President of the Business Unit Warp Preparation of the KARL MAYER Group. KARL MAYER is recognized as a leading and innovative machine manufacturer in the world market in all the areas it is active in.

A.T.E. enriches the group due to its proximity to the market and its strength in customer support. The company has already been KARL MAYER's distribution partner for many years.„We are honoured to deepen our relationship with KARL MAYER and start a new relationship with RABATEX INDUSTRIES with this new joint venture. We thank our many customers that have encouraged us to take this step with their continuous support. We are confident we will be able to serve them better“ says Anuj Bhagwati, Managing Director of A.T.E.

Dr. Pawan Kumar Singh, Managing Director of KARL MAYER Textile Machinery India Private Limited underlines this statement: „We are striving for market leadership in India and supporting the 'MAKE IN INDIA' initiative of the Government of India. By combining our know-how and our resources in the field of warp preparation machines, we can provide solutions to our customers with exactly those things which they require for their competitiveness, from production to customer service and support“.

RABATEX INDUSTRIES also relies on the synergies of the new relationship. „ RABATEX INDUSTRIES is excited about this association with KARL MAYER, a technology leader in warp preparation machine industry and A.T.E., India's leading customer focused textile machinery marketer. Our respective strengths will help us in providing advanced technology machinery backed by professional aftersales service to the Indian textile industry“, said Haresh Panchal, Managing Partner of RABATEX INDUSTRIES.

## **About KARL MAYER**

KARL MAYER is technology and market leader as well as driving force for innovations in textile machinery building. The manufacturer offers perfect solutions for warp knitting, technical textiles and warp preparation for weaving and under the KM.ON brand digital solutions for all customer groups. The success of its international customers is of utmost importance to KARL MAYER. Therefore, it has always been the company's aim to provide its clients with the best economical and technical products and services and to offer innovations which bring fresh impetus to the textile world.

With more than 2,300 employees worldwide, the international organization produces in its main markets, so that KARL MAYER is always close to its customers and their needs. Today the company has subsidiaries in the USA, in India, Italy, Hong Kong, Japan, China and Switzerland as well as agencies all over the world.

The German family-run enterprise was set up in 1937 and since then financial independence and economic sustainability have always been important aspects of our corporate strategy. As long-standing and reliable partner with many years of professional experience and high quality level in all areas, KARL MAYER supports the competitiveness of its customers and business partners.

## **About A.T.E.**

Founded in 1939 in India, A.T.E. has evolved into a multifaceted engineering group offering world-class products and solutions spanning several segments.

A.T.E.'s businesses encompass manufacturing, industrial sales, distribution and service in the areas of textile engineering, heating and cooling, wastewater treatment, flow technology, print and packaging equipment and IIoT etc. A.T.E. has developed several cutting-edge technology products and solutions and has several patents to its credit.

In textile engineering, A.T.E. enjoys the unique distinction of being a single window solution provider across the textile value chain. A.T.E.'s long associations with its customers, team members and business partners are testimony to A.T.E.'s value based operation, dependability and service.

## **About RABATEX INDUSTRIES**

RABATEX INDUSTRIES is engaged in manufacturing warp preparation machinery, material handling, storage equipment and customized machinery for the textile & technical textile industry and also equipment for different engineering sectors. RABATEX INDUSTRIES exports its products to about 28 countries and is a winner of best technology award for its sectional warper.

RABATEX INDUSTRIES was established in 1962 at Ahmedabad. From the very beginning it has been manufacturing precision engineering components and has been a supplier to Ingersoll Rand and many multinational companies in India. RABATEX INDUSTRIES, over the years, have grown gradually to become a reputed machinery manufacturer providing unique and customized solutions to its customers.



Fig. from left to right: Anuj Bhagwati, Managing Director of A.T.E., Arno Gärtner, CEO of KARL MAYER, and Haresh Panchal, Managing Partner of RABATEX INDUSTRIES, during the signing of the contract