

Karl Mayer, Rabatex, & A.T.E set up joint venture in India



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Karl Mayer, a driving force for innovations in textile machinery building, along with Rabatex and A.T.E, has signed a contract for setting up a joint venture on March 29, 2019. The legally independent company is called Karl Mayer Textile Machinery India Private Limited and has its registered office in Mumbai and production facility in Ahmedabad.

Karl Mayer is the majority shareholder and takes responsibility for the management of the new company. Karl Mayer Textile Machinery India Private Limited will focus mainly on the manufacturing and sale of warp preparation machines and creels mainly for Indian market, as well as service and spare parts sale for warp preparation and warp knitting machines, according to a company press release.

By means of the newly founded entity, the joint venture partners aim to enhance their position and distribution in the Indian market. Moreover, it is intended to make good use of the existing competencies and synergies, especially in terms of purchasing and customer service.

"With the further development of our international organisation, and with our proven way to produce in our main markets, we want to continue to make a contribution to the long-term success of our customers. We are really proud of setting up this joint venture. By pooling our strengths, we will be able to even better support our customers, being close to them in the local market," Arno Gärtner, CEO of Karl Mayer said.

"The special contribution of Karl Mayer and Rabatex to the joint venture will be production know-how and manufacturing capabilities in the sector of warp preparation machines. Both companies are important players in the warp preparation industry," Roland Kohn, president of the business unit warp preparation from Karl Mayer said.

"We are honoured to deepen our relationship with Karl Mayer and start a new relationship with Rabatex with this new joint venture. We thank our many customers that have encouraged us to take this step with their continuous support. We are confident we will be able to serve them better," Anuj Bhagwati, managing director of A.T.E said.

"We are striving for market leadership in India and supporting the 'Make In India' initiative of the Government of India. By combining our know-how and our resources in the field of warp preparation machines, we can provide solutions to our customers with exactly those things which they require for their competitiveness, from production to customer service and support," Pawan Kumar Singh, managing director of Karl Mayer Textile Machinery India Private Limited said.

"Rabatex is excited about this association with Karl Mayer, a technology leader in warp preparation machine industry and A.T.E., India's leading customer focused textile machinery marketer. Our respective strengths will help us in providing advanced technology machinery backed by professional aftersales service to the Indian textile industry," Haresh Panchal, managing partner of Rabatex said. (GK)